

Men's Shed Insurance

DOWNLOADABLE GUIDE



Every Men's Shed has different requirements, aspirations and objectives, but insurance is still essential. Picking your way around what you need can be confusing. We are here to help...



Employers Liability

£10 million Employers Liability –

A common misconception with Employers Liability is that it only applies to paid employees. It also covers volunteers, and members of a Men's Shed can be viewed as volunteers, which means they need employers liability by law. This £10m level is the minimum offered by insurers.

What kind of claims might arise?

If a volunteer was injured in the course of normal activities of the Men's Shed they could hold you liable. This would need to be covered under Employers Liability cover.

Product Liability

£5 million Products Liability –

Many Sheds make and sell items to raise funds to help support the work they do. If an item made by the Shed is faulty and causes damage or causes injury to someone, this insurance cover pays out and thus indemnifies the Shed from that liability.

These 3 insurance products with associated limits are part of our Foundation Package which puts Sheds in a good stead to start operating knowing that they are protected from the most significant liabilities. Please see the pricing guide in this document to see costs.

Beyond this Foundation Product, we can also offer additional levels of cover.

Public Liability

£5 million Public Liability – Public Liability is fundamental to all business and charity policies, giving cover to organisations if they are interacting with or welcoming members of the public into their premises. This cover level is a requirement, whether you rent, lease, or own a space. It means that members of the public coming into the Shed and being near your members or the tools you are using are covered if they are injured.

Why does a Shed need Public Liability? Most premises are insured with Property Owners Liability that covers a property owner if a member of the public is injured in their premises. For Men's Sheds, some of the activities that you will want to carry out, such as woodworking or metal work, will not be covered under standard Property Owners Liability which is why you require your own Public Liability cover.

What kind of claims might arise? Many Sheds are set up in the format of a workshop, with tools and equipment that could potentially be hazardous. If a member of the public has come in to visit the Shed, it is possible that they will injure themselves, either on the equipment and tools, or on items that you have made. Even simple health and safety hazards like accidental spillage on the floor, making it slippery, can lead to a Public Liability claim.

Buildings Insurance

Some Sheds own their own premises (perhaps they have been gifted and/or even may have built them) and thus they are responsible for the insurance of the structure. We can cover most buildings in the event of damage or total loss for example to a fire. The Buildings insurance product is tailored to each Shed's value so this is something you will need to discuss with your broker.

Trustees or Directors Indemnity

Regardless of whether a Shed is incorporated as a charity or just a local community group, they often have a Board of Trustees or officers that take responsibility for the running and operation of the Shed. These individuals will take responsibility for writing and implementing Risk Assessments and Health and Safety policies, as well as making decisions on equipment training. Trustees Indemnity offers cover against trustees or officers being held personally liable for the decisions they make if a Shed member is injured following their instruction or if there is a shortfall in the policies they have produced.

A Pricing Guide from Export & General Insurance Services, underwritten by Pen Underwriting

A guide of expected costs:
(correct as of 15th Oct 2021)

Public & Products Liability

£5 million Public & Products Liability, combined with £10 million Employers Liability: £201.50

Optional bolt ons

£250,000 Trustee Indemnity: £158.68
£100,000 Legal Expenses: £25.52

Buildings Cover

Please enquire

Contents Cover

Rated according to the level of cover required. For Example;
£1,000 Contents: £13.20
£5,000 Contents: £66.00
£10,000 Contents: £132.00

All prices are annual premiums and are set before Insurance Premium Tax which is 12%.

To build a quote and see how much your insurance could cost, click here:
<http://mensshedinsurance.co.uk/web/get-a-quote>

Bolt-ons to consider

Contents Insurance

Tools and machinery are the bread and butter of most Men's Sheds so covering them is often a key concern of an organisation. Whether items have been donated or the Shed has bought them, loss or damage that renders them inoperable would have a significant negative impact. Contents cover will pay out to replace stolen or damaged or destroyed items.

It is important for Sheds to keep an inventory of their equipment and machinery, as well as the value of the items to make sure they are correctly covered by their insurance.

Legal Expenses

Legal proceedings are unpredictable and costly. A Shed may not imagine that they will ever be involved in a legal dispute but if they are, be that to do with public or volunteer injuries, land issues, difficulties with people that share your space, landlord disputes or simple civil issues, having Legal Expenses cover can give you peace of mind that you won't have to bear the burden of paying legal fees. Legal Expenses cover also offers an initial consultation from a legal expert provided by the insurer at no extra cost.